



Government of Bermuda
Ministry of Home Affairs
OFFICE OF THE MINISTER

17 August 2020

Regulatory Authority of Bermuda
1st Floor Craig Appin House
8 Wesley Street
Hamilton HM11
Bermuda

Attention: Mr. Denton Williams, Chief Executive

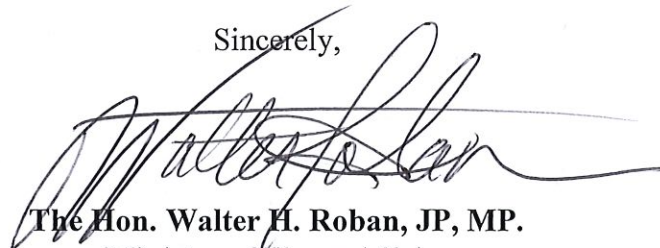
Dear Mr. Williams,

Re: Staff and Honoraria Covid-19 cost savings Relief initiative.

I write in response to your correspondence dated August 13, 2020 in which the remuneration of the Commissioners was addressed, among other cost-saving measures. Your letter references an earlier recommendation of the Authority dated May 1, 2020 regarding remuneration under s. 24 of the Regulatory Act 2011, and the Ministerial approval of the recommendation granted on May 27, 2020.

I am unable to agree new remuneration because I have already approved a proposal on May 27, 2020 in reliance on the Chair's actual and ostensible authority to communicate the proposal for consideration. Any departure from the approved reasonable remuneration is not in accordance with s. 24 of the 2011 Act. Therefore, my approval, granted by my letter of May 27, 2020, governs.

Sincerely,



The Hon. Walter H. Roban, JP, MP.
Minister of Home Affairs