



BERMUDA

GOVERNMENT FEES AMENDMENT REGULATIONS 2021

BR 9 / 2021

The Minister of Finance, in exercise of the power conferred by section 2 of the Government Fees Act 1965, makes the following Regulations:

Citation

1 These Regulations, which amend the Government Fees Regulations 1976 (“the principal Regulations”) may be cited as the Government Fees Amendment Regulations 2021.

Amends Head 25

2 In Head 25 (Electronic Communications Act 2011) of the Schedule to the principal Regulations, insert after paragraph (4)—

- “ (5) Government authorization fee for Submarine Cable Communications Operating Licence (“SubCOL”), under section 19 of the Electronic Communications Act 2011, in respect of each twelve-month period. Applies only to those submarine cables providing electronic communications to the Bermuda market. (Fee to be paid by quarterly instalments in arrears. Payments shall be estimated in each quarter and shall be subject to adjustment as necessary within six months of the end of the relevant financial year.) 1% of licensee’s gross revenue from providing electronic communications to the Bermuda market ”.

Inserts Head 73A

3 After Head 73 (Stamp Duties Act 1976) of the Schedule to the principal Regulations, insert—

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Head 73A

Submarine Communications Cables Act 2020

(1) Government authorization fee for installation permit application. Applies, under section 33 of the Submarine Communications Cables Act 2020, to an application to install new submarine cables and, under section 45 of the Submarine Communications Cables Act 2020, to an application for an extension of the permit.	\$1,000.00
(2) Government authorization fee for licence application. Applies, under section 15 read with section 58 of the Submarine Communications Cables Act 2020, to an application for a licence to operate new submarine cables.	\$1,000.00
(3) Annual Government authorization fee for licence under section 65 of the Submarine Communications Cables Act 2020. (Fee to be paid on issuance of the licence and, thereafter, on or before the 31st day of January of every year. Fee paid on issuance of the licence is to be prorated.)	\$30,000.00
(4) Government authorisation fee, under section 15 read with section 65 of the Submarine Communications Cables Act 2020, for the right of licence holder to have the submarine cables in the protection zone for the duration of the licence (maximum 25 years). Applies to all new submarine cables. Fee to be paid on issuance of licence.	\$412,500.00

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Made this 25th day of January 2021

Minister of Finance

[Operative Date: 26 January 2021]