

Feed-in Tariff ("FIT") Review Decision & Order

Date: 3 October 2019

2



The Electricity Act 2016 (the "EA") requires the Regulatory Authority of Bermuda (the "RA") to set a pre-determined rate at which renewable energy is purchased by the Transmission Distribution & Retail Licensee from a distributed generator, for a predetermined period, and under predetermined conditions in accordance with Part 6 of the EA (the "Feed-in Tariff").

Section 36 of the EA requires the RA to determine the Feed-in Tariff in accordance with the methodology which was set by the RA in the Regulatory Authority (Feed-in Tariff Methodology) General Determination dated 19th October 2018 (the "Methodology GD").

The RA has completed the Feed-in Tariff review in accordance with the Methodology GD and section 37(b) of the EA, as further explained in the FIT Report issued by the RA on 3 October 2019.

The RA hereby sets the Feed-in Tariff at \$0.2265 per kWh, effective 7 October 2019.

So ordered this 3 October 2019.