

WHO ARE WE?

The Regulatory Authority of Bermuda is an independent regulatory body. The Board of Commissioners is appointed by a bi-partisan Selection Committee to serve for up to three years. The posts are publicly advertised.

The Authority's staff members are subject matter experts, passionate about making a difference with their work.

The Authority has been regulating Bermuda's Electronic Communications sector since January 2013 and the Electricity sector since October 2016.



The Authority serves the public interest by regulating your electricity supply so it is:

SAFE
RELIABLE
ADEQUATE
EFFICIENT

at rates that are:

FAIR
REASONABLE



New website coming soon!

All the information you want is at your fingertips:

www.rab.bm

The website is packed with information so we're in the process of making it easier for you to find what you need. Check back soon for our new look website.

Follow us on Facebook and Twitter.



Do you have any comments or questions for the Regulatory Authority?

You can email info@rab.bm or call us at 441-405-6000. We're here to help.



GET TO KNOW THE
**REGULATORY AUTHORITY
OF BERMUDA**

The Regulatory Authority regulates the Electricity and Electronic Communications sectors of Bermuda.

ELECTRICITY AND THE IRP

WHY IS ELECTRICITY REGULATED?

The Regulatory Authority Act 2011 and the Electricity Act 2016 are in place to supervise and monitor the electricity sector so that consumers receive safe and reliable services at just and reasonable rates.

RELIABLE - minimize disruptions

EFFICIENT - reduce wasteful losses

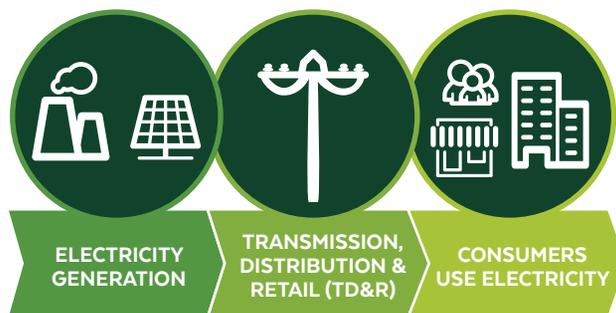
ADEQUATE - meets demand

SAFE - highest standards

THE AUTHORITY SETS ELECTRICITY RATES... WHAT ELSE DO WE DO?

Some examples

- Market reviews including economic, technological and environmental analysis
- Promote fair practice and fair pricing
- Promote the interests of Bermuda consumers with respect to rates, innovation and fairness
- Promote and preserve competition
- Promote the development of Bermuda's economy through employment and Bermudian ownership
- Balance consumer interests and sector provider needs



Before you can turn on the lights, electricity must first be **GENERATED** and then **DISTRIBUTED**.

GENERATION

Electricity generation is now open to competition. In other jurisdictions this has proven to be positive for consumers.

TRANSMISSION, DISTRIBUTION & RETAIL

BELCO is the only company licenced to transmit, distribute and sell electricity. It's not cost effective to have more than one distribution network so the Authority regulates BELCO to achieve reasonable rates and good customer service.

COMING SOON!

Bermuda's Electricity Plan.

What is Bermuda's Electricity Plan?

The Authority is tasked with forecasting Bermuda's long-term electricity needs and to plan for the most effective way to meet those future needs. This will be done through the Integrated Resource Plan, or IRP.

THE IRP PROCESS AND TIMELINE

Oct 2016

Electricity Act 2016 begins

Oct 2017

Full regulation of the electricity sector begins with licences issued to BELCO and Tynes Bay.

Nov 2017

The Authority notifies BELCO to submit an IRP proposal. This starts the process for Bermuda's electricity plan.*

Feb 2018

BELCO submits its IRP Proposal

May 2018

The Authority accepts BELCO's IRP Proposal for Public Consultation.

Public Consultation begins and the Authority hosts town hall meetings. Until July 2nd, the Authority accepts comments and alternative proposals for electricity generation from all interested parties.

July 2018

Public Consultation on IRP Proposal ends and the Authority begins its review and analysis of submissions.

Next steps

Public Consultation on the alternative proposals, further analysis of consultation outcomes, final IRP approval and publication by the Authority.

*Q: Why does the IRP start with BELCO's proposal?

A) The Electricity Act 2016 requires that the IRP starts with a proposal from the primary provider. This includes basic sector data such as consumer demand, capacity of infrastructure, production costs and more. BELCO is best placed to provide this actual business data.