

REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda (the “RA”) held on the 5th August 2021 via teleconference at 11:10 a.m.

Present: Michael Wells (Chairman, Commissioner)
Gregory Swan (Commissioner)
Denton Williams (Chief Executive)

In Attendance: Richard Ambrosio (Senior Legal Advisor)
Jozelle Opoku (Head of Regulation)
Charmaine Burgess (Director Communications & Stakeholder Engagement)
Denis Wasswa (Financial Controller)
Kristy Woods (Accountant 1)

Apologies Philip Perinchief (Commissioner)

1. QUORUM

The Chairman called the meeting to order and reported that a quorum was met. There were no conflicts of interest reported.

2. CONFIRMATION OF BOARD MINUTES

The Minutes of the meeting held on 22 July 2021 were confirmed.

3. CE/CHAIRMAN MEETINGS UPDATE

The CE and Chairman provided a verbal update on certain agenda items discussed with the Ministry of Home Affairs at their meeting held-on 4 August 2021.

4. ADMINISTRATION

4.a Legal Matters

Bermuda Telephone Company Ltd & Telecommunications (Bermuda & West Indies) (collectively, “Digicel”) vs Regulatory Authority, Civil 2020 No. 320 matter continues.

Logic Communications Ltd & Bermuda Digital Communications Ltd (both trading as One Communications, collectively “OneComm”) vs Regulatory Authority, Civil Jurisdiction 2020 No. 315 matter continues.

Enforcement vs Telecommunications Network Limited Enforcement proceedings to continue.

Telecommunications Network Limited v Regulatory Authority, Civil Jurisdiction, 2020, No 446 matter to continue.

Enforcement vs World on Wireless Ltd (“WOW”) Enforcement proceedings to continue.

4.b Finance Update

4.b.1 June 2021 Finance Report

The Financial Results for the Period ended 30 June 2021 were presented.

4.b.2 Litigation Reserve Fund & Project Fund Policy Final

It was RESOLVED to approve the Litigation Reserve Fund & Project Fund Policy.

4.c 2018/2019 Audit Package

4.c.1 FY 2019 Audited Financial Statements

It was RESOLVED to approve the FY 2019 Audited Financial Statements.

4.c.2 2018/2019 Draft Audit Report

It was RESOLVED to accept the draft 2018/2019 Audit Report.

4.c.3 FY 19 Exit Conference Points Management Responses

The Board discussed the management response to the Exit Conference Points for FY 2019.



Chairman