

## **MEDIA RELEASE**

### **RA REDUCES RETAIL TARIFF FOR SECOND YEAR IN A ROW AND LIFTS THE MORATORIUM ON 5G IN BERMUDA**

**May 16, 2021 – Hamilton, Bermuda:** The Regulatory Authority (“the RA”) is mandated by law to:

1. promote and preserve competition in Bermuda;
2. promote the development of the local economy; and
3. promote innovation in the sectors it regulates.

As such, the RA is pleased to announce the status updates to three initiatives in the Electricity and Electronic Communications sectors:

#### **ELECTRICITY SECTOR:**

- 1) **The RA reduces the [Retail Tariff](#) for the second year in a row.** With a focus on providing relief to consumers due to the COVID-19 pandemic, the Retail Tariff (“RT”) has been reduced. The RT is the rate at which electricity per kilowatt hour is sold to a consumer and is reflected on a BELCO bill as the ‘Usage Charge’.

#### **ELECTRONIC COMMUNICATIONS SECTOR:**

- 2) **RA lifts the moratorium on 5G.** After an extensive review process, the RA’s Board of Commissioners has lifted the moratorium to allow [5G technology](#) to be deployed in Bermuda. **This decision is based on the compelling benefits that consumers and local and international businesses will reap – such as enhanced mobility, connectivity, reliability, and security, and includes strict safety measures and adherence to [Appropriate Safety Standards](#) as referenced by several International Standards bodies.**
- 3) **Communications [licences](#) were issued to three new providers** in the [Electronic Communications](#) sector. Increased competition typically benefits consumers through greater product variety, lower prices, and higher quality services.

For more information, visit [www.ra.bm](http://www.ra.bm).

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