

# REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda (the "RA") held on the 4<sup>th</sup> May 2021 via teleconference at 10:42 a.m.

Present: Michael Wells (Chairman, Commissioner)  
Dion Smith (Commissioner)  
Gregory Swan (Commissioner)  
Mark Fields (Commissioner)  
Philip Perinchief (Commissioner)  
Denton Williams (Chief Executive)

In Attendance: Alisha Roberts (Executive Assistant)  
Richard Ambrosio (Senior Legal Advisor)  
Nigel Burgess (Senior Manager Electricity Analysis and Planning)  
Craig Davis (Senior Manager Telecommunications)  
Charmaine Burgess (Director Communications & Stakeholder Engagement)

## 1. QUORUM

The Chairman called the meeting to order and reported that a quorum was met. There were no conflicts of interest reported.

## 2. CONFIRMATION OF BOARD MINUTES

The Minutes of the meeting held on 29 April 2021 were confirmed.

## 3. ADMINISTRATION

### 3.a Legal Matters

Updates were provided on current legal matters.


## 4. REGULATORY

### 4.a REVENUE ALLOWANCE APPROVAL

It was RESOLVED to issue an order setting the allowed revenue and rate of return for the Transmission Distribution and Retail License.

### 4.b Electronic Communications Strategic Planning

Discussion deferred until the next scheduled meeting.



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Chairman