

REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda (the "RA") held on the 4th March 2021 via teleconference at 3:15 p.m.

Present: Mark Fields (Chairman, Commissioner)
Dion Smith (Commissioner)
Gregory Swan (Commissioner)
Michael Wells (Commissioner)
Denton Williams (Chief Executive)

Apologies: Philip Perinchief (Commissioner)

In Attendance: Alisha Roberts (Executive Assistant)
Richard Ambrosio (Snr. Legal Advisor)
Nigel Burgess (Interim Head of Regulation)
Shonette Harrison (Regulatory Financial Analyst)

1. QUORUM

The Chairman called the meeting to order and reported that a quorum was met.

2. CONFIRMATION OF MINUTES

The Minutes of the meetings held on February 25th, 2021 were confirmed.

3. OXERA CONSULTING LLP BUDGET

It was RESOLVED to approve the Oxera Consulting LLP budget per the related litigation support to maximum of \$150,000.

4. HR POLICIES

It was RESOLVED to approve the Employee Handbook, Recruitment, Remuneration & My Impact Policy, Conflict of Interest, Gifts & Hospitality Policy and RA Professional Development Form, subject to the requested amendments.



Chairman