

# REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners  
of the Regulatory Authority of Bermuda (the "RA") held  
on the 25<sup>th</sup> February 2021 via teleconference at 10:00 a.m.

Present: Mark Fields (Chairman, Commissioner)  
Dion Smith (Commissioner)  
Gregory Swan (Commissioner)  
Michael Wells (Commissioner)  
Denton Williams (Chief Executive)

In Attendance: Alisha Roberts (Executive Assistant)  
Richard Ambrosio (Snr. Legal Advisor)  
Nigel Burgess (Interim Head of Regulation)  
Shonette Harrison (Regulatory Financial Analyst)

Apologies: Philip Perinchief (Commissioner)

## 1. QUORUM

The Chairman called the meeting to order and reported that a quorum was met.

## 2. CONFIRMATION OF MINUTES

The Minutes of the meetings held on February 4<sup>th</sup>, 2021 and February 18<sup>th</sup>, 2021 were confirmed.

## 3. ELECTRICITY RETAIL TARIFF REVIEW

It was RESOLVED to approve the Order setting the allowed revenue and rate of return for the Transmission, Distribution and Retail Licensee.

## 4. RICARDO ENERGY CONSULTANTS SUPPLEMENTAL BUDGET

It was RESOLVED to approve the Ricardo Energy Consultants supplemental Retail Tariff Review budget per the related work order.

## 5. OXERA CONSULTING LLP BUDGET

It was RESOLVED to approve the Oxera Consulting LLP budget per the related litigation support.



Chairman