

REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of
Commissioners of the Regulatory Authority
of Bermuda (the "RA") held on the 21st
January 2021 via teleconference at 1:45 p.m.

Present: Mark Fields (Chairman, Commissioner)
Dion Smith (Commissioner)
Gregory Swan (Commissioner)
Michael Wells (Commissioner)
Philip Perinchief (Commissioner)
Denton Williams (Chief Executive)

In Attendance: Alisha Roberts (Executive Assistant)
Richard Ambrosio (Senior Legal Advisor)

1. QUORUM

The Chairman called the meeting to order and reported that a quorum was met.

2. CONFIRMATION OF MINUTES

The Minutes of the meeting held on January 20, 2021 were confirmed.

3. TRANSACT CHANGE OF CONTROL

It was RESOLVED to release the Preliminary Report regarding the move of Transact under Telecommunications (Bermuda & West Indies) Ltd.

4. FY2020-21 ACTIVITY REPORT AND UNAUDITED CONDENSED FINANCIAL STATEMENTS FROM APRIL 1, 2020 TO SEPTEMBER 30, 2020

It was RESOLVED to approve the FY2020-21 Activity Report and Unaudited Condensed Financial Statements from April 1, 2020 to September 30, 2020.



Chairman