

DATE: 25 June 2020

NOTICE OF GRANT OF BULK GENERATION LICENCE

Effective April 28, 2020 and pursuant to Section 25(1) of the Electricity Act 2016, the Regulatory Authority has issued a Bulk Generation Licence to Saturn Solar Bermuda 1 Ltd. A Bulk Generation Licence authorises the licence holder to engage in the bulk generation of electricity in Bermuda.

NAME OF LICENSEE:

Saturn Solar Bermuda 1 Ltd.

ADDRESS OF THE LICENSEE:

c/o Walkers Corporate (Bermuda) Limited
55 Park Place, Par-la-Ville Road
Hamilton, Bermuda, HM11

DESCRIPTION OF BULK GENERATION LICENCE

The Regulatory Authority of Bermuda (the "RA"), in exercise of the powers conferred to it by the Electricity Act 2016 (the "EA") hereby grants to Saturn Solar Bermuda 1 Ltd. (the "Licensee") a licence (the "Licence"), to engage in the Bulk Generation of Renewable Energy at the L.F. Wade Airport Finger generation station identified in Schedule 1 of its Bulk Generation Licence and up to a maximum installed capacity of 7.98336 MWdc (6 MWac) subject to the terms and conditions of its Licence, the EA, the Regulatory Authority Act 2011 ("RAA") and any Regulations, General Determinations, Administrative Determinations, Adjudicative Decisions, Orders and Directions made or issued in accordance with the EA and the RAA.