

REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda (the "RA") held on the 10th December 2020 via teleconference at 12:30 p.m.

Present: Mark Fields (Chairman, Commissioner)
Phil Perinchief (Commissioner)
Dion Smith (Commissioner)
Gregory Swan (Commissioner)
Michael Wells (Commissioner)
Denton Williams (Chief Executive)

In Attendance: Alisha Roberts (Executive Assistant)

1. QUORUM


The Chairman called the meeting to order and reported that a quorum was met.

2. CONFIRMATION OF MINUTES

The Minutes of the meeting held on 3 December 2020 were confirmed.

3. RA BOARD OF COMMISSIONERS KPMG ADVISORY SERVICES LIMITED COMPENSATION REVIEW

It was RESOLVED to approve KPMG Advisory Services Limited to conduct an updated benchmarking review of the Regulatory Authority of Bermuda's Board of Commissioners' remuneration. Commissioners Perinchief, Smith, Swan and Wells voted to approve. Chairman Fields voted to disapprove.


Chairman