

MEDIA RELEASE

MEDIA CONTACT: Charmaine Burgess 441-474-6017 | cburgess@ra.bm

The RA Issues Bulk Generation Procurement Rules

October 28, 2020 – Hamilton, Bermuda: October 28, 2020: Hamilton, Bermuda – The Regulatory Authority of Bermuda ("the RA") has today issued the Bulk Generation Procurement Rules ("BGPR") to be followed for the procurement of bulk generation projects in Bermuda.

Bulk Generation procurement will be initiated by the RA in accordance with the plan laid out in the current Integrated Resource Plan ("IRP"), but it may also be initiated by a Proponent through an Unsolicited Proposal.

Nigel Burgess, Interim Head of Regulation at the RA said: "The rules and procedures in the BGPR are intended to be efficient, transparent, simple to use and lead to the implementation of projects that best meet the purposes and objectives set out in the IRP in the most cost-effective way for end-users."

To view the BGPG document, visit the RA's website at www.ra.bm.

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