

MEDIA RELEASE

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TRANSACT CHANGE OF CONTROL-PUBLIC CONSULTATION

October 12, 2020 – Hamilton, Bermuda: The Regulatory Authority, (“the RA”) is inviting members of the public, electronic communications sectoral participants and sectoral providers and other interested parties to comment on a proposed Change of Control notification request from Transact Ltd. (“Transact”), whereby:

- Transact will shift 100% of its shares within the Digicel Bermuda structure
- Digicel is proposing to transfer the ownership of Transact from Wireless Holdings Limited to (Telecommunications (Bermuda & West Indies) Limited (“TBWI”) and is inviting the public to comment on the proposed change of control for Transact Ltd.
- The Proposed Transaction does not involve the sale of any assets or the change in beneficial ownership of any of the members of the Bermuda group of Digicel Companies

The proposed Change of Control document can be accessed by visiting the RA’s website at www.ra.bm and clicking the ‘[Respond to an Open Public Consultation](#)’ link. **The deadline for comment is on or before 11:59 p.m. on October 26, 2020**

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