

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda (the “RA”) held on the 10th September 2020 via teleconference at 1:25 p.m.

Present: Mark Fields (Chairman)
Gregory Swan (Commissioner)
Philip Perinchief (Commissioner)
Dion Smith (Commissioner)
Michael Wells (Commissioner)

In Attendance: Jozelle Opoku (Acting Chief Executive)
Richard Ambrosio (Senior Legal Advisor)
Alisha Roberts (Executive Assistant)

1. QUORUM

The Chairman called the meeting to order and reported that a quorum was met.

2. CONFIRMATION OF MINUTES

The Minutes of the meeting held on August 27, 2020 were confirmed.

3. APPROVAL OF 2021 RETAIL TARIFF REVIEW BUDGET

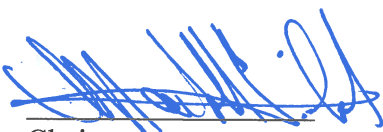
It was RESOLVED to approve the budget for the 2021 Retail Tariff Methodology.

4. MERGER OBLIGATIONS

It was RESOLVED to approve the release of Merger Obligations for public input.

5. TRANSACT CHANGE OF CONTROL

It was RESOLVED to approve the release of the public consultation for the requested Transact Change of Control.



Chairman