

MEDIA RELEASE

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**REGULATORY AUTHORITY PUBLISHES PRELIMINARY REPORT
ON THE ELECTRICITY SECTOR**

April 27, 2020 – Hamilton, Bermuda: The Regulatory Authority (“the RA”) has published its Preliminary Report on the Electricity sector after conducting a comprehensive review to identify ways to improve the efficiency of the regulatory framework that governs the sector. Members of the public are invited to comment on the Report on or before **11:59 p.m. on June 2, 2020**.

The Preliminary Report is comprised of the RA’s initial conclusions and recommendations from its review of the Electricity sector and public responses to a wide range of questions, such as:

- Whether there should be public charging points for electric vehicles across Bermuda that consumers can pay to use (i.e. commercial EV charging points) to; and
- Whether community energy projects are beneficial for Bermuda.

The RA’s main functions and objectives for the electricity sector are to:

- Promote and preserve competition;
- Promote the interests of the residents and consumers of Bermuda;
- Promote the development of the Bermudian economy, employment and ownership;
- Promote innovation; and
- Provide for the control and conduct of the grant, renewal, modification, suspension or revocation of licences for the provision of electricity.

The public can read the Preliminary Report on the RA’s website at www.ra.bm by selecting the [Open Public Consultation](#) button on the home page and then submit comments **on or before 11:59 p.m. on June 2, 2020**.

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About the Electricity Sectoral Review: In accordance with the Regulatory Authority Act 2011 (“the RAA”), the Regulatory Authority is mandated to periodically conduct a comprehensive review of the electricity sector to identify ways to enhance the legal, regulatory, and policy framework for the electricity sector in Bermuda.