

REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda (the "Authority") held on the 25th November 2019 at 1st Floor, Craig Appin House, 8 Wesley Street, Hamilton, Bermuda at 1:45 p.m.

Present: Angela Berry (Chairman, Commissioner)
Raj Barua (Commissioner, Participating by Teleconference)
William Francis (Commissioner)
Mark Fields (Commissioner)
Dion Smith (Commissioner)

In Attendance: Jozelle Opoku (Head of Regulation)
Nigel Burgess (Sr. Manager Electricity Analysis and Planning)
Markez Laws (Regulatory Financial Analyst)

1. The Chairman called the meeting to order.
2. RETAIL TARIFF REVIEW

It was RESOLVED to issue an order setting the allowed revenue and rate of return for the Transmission, Distribution and Retail Licensee.



Chairman