

MEDIA RELEASE

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RA issues new Feed-in-Tariff Rate for Renewable Energy Systems

October 4, 2019 - Hamilton, Bermuda: The Regulatory Authority (“the RA”) today announced that after conducting a thorough and complete solar PV analysis to establish a new **Feed-in-Tariff (“FIT”)** for Bermuda’s solar PV distributed generators (“DGs”), the FIT has been revised from **0.1736 (\$/kWh)** to **\$0.2265 per kilowatt hour (“kWh)**, and will take effect on October 7, 2019.

The FIT is the pre-determined rate at which renewable energy is purchased by the public utility from residential or commercial solar DGs, for the excess electricity they generate and feed into the grid. In Bermuda, DG’s are primarily small-scale solar customers with renewable energy systems below 500kW, but may also include wind or other renewables generation sources. **Note:** The FIT will be reviewed before 2022.

For more information regarding the FIT, please see the [Feed In Tariff Decision and Order](#) at www.ra.bm.

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