

REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda (the “Authority”) held on the 23rd April 2019 at 1st Floor, Craig Appin House, 8 Wesley Street, Hamilton, Bermuda at 3:30 p.m.

Present: William Francis (Acting Chairman, Commissioner)
Raj Barua (Commissioner) – participating by teleconference
Mark Fields (Commissioner)
Dion Smith (Commissioner)

In Attendance: Denton Williams (Chief Executive)
Alisha Roberts (Executive Assistant)
Monique Lister (Senior Legal Advisor)

1. The Chairman called the meeting to order.

2. CONFIRMATION OF MINUTES

The minutes of the Board Meeting held on 16th of April 2019 were confirmed.

3. APPROVAL OF REALLOCATION FOR RETAIL TARIFF METHODOLOGY BUDGET

It was RESOLVED to approve the budget reallocation for the Retail Tariff Methodology.

4. APPROVAL OF REALLOCATION BUDGET FOR TARIFF REVIEWS

It was RESOLVED to approve the 2018/19 project budget reallocation for the Feed-In Tariff and Retail Tariff reviews (the “Tariff Reviews”) and approve the budget for Phase One of the Reviews.

5. APPROVAL OF BUDGET FOR MARKET REVIEW

It was RESOLVED to approve the project budget for completion of the Market Review.

6. APPROVAL OF NOVA QC CONTRACT

It was RESOLVED to approve the renewal of the consulting contract with NovaQC for 2019/20.


Chairman