

Media Contact: Charmaine Burgess
cburgess@rab.bm | 441-405-6017

REGULATORY AUTHORITY PRESS RELEASE

REGULATORY AUTHORITY TO OPEN ELECTRONIC COMMUNICATIONS MARKET FOR NEW ENTRANTS

April 5, 2019: Hamilton, Bermuda - The Regulatory Authority of Bermuda ('the Authority') today announced that Bermuda's electronic communications sector will soon be reopened to accept new entrants into the market.

Based on a decision from the Hon, Minister Walter H. Roban, JP, MP, Minister of Home Affairs to lift the moratorium on the granting of Communication Operating Licences ("COLs") and Integrated Communication Operating Licences ("ICOLs"), the Authority has begun the process of establishing the framework to apply for and issue new licences to deliver electronic communication services to the Bermuda marketplace.

Prior to granting the licences, the Authority will hold a consultation period from April 5th to April 26th to gain feedback from the public regarding the criteria, conditions, requirements and procedures necessary to receive a COL or ICOL. Following the consultation period, the Authority will make decisions and recommendations back to the Minister about the required policy and regulations.

Regulatory Authority Chief Executive, Denton Williams commented: "One of the mandates of the Regulatory Authority is to promote and preserve competition in the interest of residents and consumers of Bermuda and to promote the development of the economy, Bermudian employment and Bermudian ownership. Reopening the electronic communications sector to new entrants is directly in line with our mandate."

For more information and to provide feedback, the public is encouraged to visit the Regulatory Authority's website at www.RAB.bm and select 'Electronic Communications, Active Consultations' before the April 26th deadline.