

REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda held on the 15th February 2019 at 1st Floor, Craig Appin House, 8 Wesley Street, Hamilton, Bermuda at 2:30 PM

Present: Angela S. Berry (Chairman, Commissioner)
Raj Barua (Commissioner) participating by telephone
William Francis (Commissioner) in person and by telephone
Mark Fields (Commissioner)
Dion Smith (Commissioner) participating by telephone

1. The Chairman called to order the meeting. The meeting adjourned briefly at 3:25 pm while awaiting the participation in the meeting by Commissioner Smith. The meeting resumed at 3:35pm.
2. It was UNANIMOUSLY RESOLVED, in accordance with Section 31 of the Regulatory Authority Act 2011 to approve, ratify and confirm the Chief Executive's participation in a decision making or advisory capacity in relation to the Principles of Consumer Protection Consultation to be released by the Authority;
3. It was FURTHER UNANIMOUSLY RESOLVED to approve the Chief Executive's participation in any decision making or advisory capacity in any matters, including consultations, that relate to the Bermuda Electric Light Company Limited and/or its parent company, PROVIDED THAT there has been no change to the written declaration fully disclosing the nature of any conflict of interest or potential conflict of interest which has already been given by the Chief Executive to the Board, AND SAVE for any matter(s) which the Board may from time to time determine to exclude the Chief Executive in the best interest of the Authority.


Chairman