



September 26, 2018

BY EMAIL

Bermuda Electric Light Co. Ltd.
P.O. Box HM 1026
Hamilton HM DX

Attn: David Faries, VP Finance & Financial Controller

Dear Mr. Faries,

Re: Fuel Adjustment Rate Filing – October 1, 2018 to October 31, 2018

The Regulatory Authority of Bermuda (the “Authority”) has reviewed the October 2018 FAR filing submitted by Bermuda Electric Light Co. Ltd. (“BELCO”) on 12 September 2018 to increase the existing Fuel Adjustment Rate (FAR) from \$0.1350 to \$0.1400 and approves the proposed increase in the FAR.

Yours sincerely,

Nigel Burgess
Senior Manager Electricity Analysis and Planning

Cc: *Aaron Smith—Interim Chief Executive*
Monique Lister—Senior Legal Advisor
Markez Laws —Regulatory Financial Analyst