

# REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda (the "Authority") held on the 18<sup>th</sup> October 2018 at 1st Floor, Craig Appin House, 8 Wesley Street, Hamilton, Bermuda at 1:45 p.m.

Present: Angela S. Berry (Chairman, Commissioner)  
Raj Barua (Commissioner) – participating by teleconference  
Mark Fields (Commissioner)  
William Francis (Commissioner)  
Dion Smith (Commissioner)

In Attendance: Aaron Smith (Interim Chief Executive)  
Monique Lister (Senior Legal Advisor)

1. The Chairman called the meeting to order.

2. CONFIRMATION OF MINUTES

The minutes of the Board Meeting held on October 11<sup>th</sup>, 2018 were confirmed.

3. FEED-IN TARIFF METHODOLOGY FINAL REPORT

It was RESOLVED to approve, ratify and confirm the Final Report, Decision and Order for the Feed-In Tariff Methodology.

4. RETAIL TARIFF METHODOLOGY FINAL REPORT

It was RESOLVED to approve, ratify and confirm the Final Report, Decision and Order for the Retail Tariff Methodology.

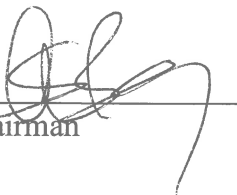
5. WAIVER OF PROCUREMENT POLICY

It was RESOLVED to approve, ratify and confirm the waiver of the Procurement Policy to engage Holly Boston and Associates due to the nature of the project.

It was FURTHER RESOLVED to approve, ratify and confirm the waiver of the Procurement Policy in relation to the engagement of current consultant personnel.

6. OVERDRAFT FACILITY

Further to the resolution dated September 11<sup>th</sup>, 2018, it was RESOLVED to add the Chairman as an authorized signatory for and on behalf of the Authority in relation to the Overdraft Facility for the purpose of, inter alia, executing any documents and taking all such steps as may be necessary or expedient for the purposes of the Overdraft Facility, and all matters related thereto.

  
Chairman