

REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda (the "Authority") held on the 2nd March 2018 at 1st Floor, Craig Appin House, 8 Wesley Street, Hamilton, Bermuda at 11:20 a.m.

Present: Angela S. Berry (Chairman, Commissioner)
Raj Barua (Commissioner) –participating by teleconference
William Francis (Commissioner)
Aaron Smith (Interim Chief Executive)

In Attendance: Monique Lister (Senior Legal Advisor)

1. The Chairman called the meeting to order.
2. APPROVAL OF BELCO'S SECTION 20 PROPOSAL

It was RESOLVED to approve the replacement generation proposal submitted to the Regulatory Authority by Bermuda Electric Light Company Limited ("BELCO") pursuant to Section 20 of BELCO's Transmission, Distribution and Retail Licence.



Chairman