

August 16, 2017

BY EMAIL

Bermuda Electric Light Co. Ltd.
P.O. Box HM 1026
Hamilton HM DX

Attn: David Faries, VP Finance & Financial Controller

Dear Mr. Faries,

Re: Fuel Adjustment Rate Filing – September 1, 2017 to September 30, 2017

The Regulatory Authority of Bermuda (the “Authority”) has reviewed the September FAR filing submitted by Bermuda Electric Light Co. Ltd. (“BELCO”) on August 14, 2017 to maintain the existing Fuel Adjustment Rate (“FAR”) of \$0.1150 and has no objection to BELCO’s proposed FAR.

Please note that the Authority is still reviewing the proposed cost of the America’s Cup event and until such review is completed the cost of the event should continue to not be included in the FAR.

Yours sincerely,



Jozelle Escolastica
Head of Regulatory Finance

Cc: *Matthew Copeland--Chief Executive*
Monique Lister--Senior Legal Advisor