

May 25, 2017

By Email

Bermuda Electric Light Co. Ltd.
P.O. Box HM 1026
Hamilton HM DX
Attn: David Faries, VP Finance & Financial Controller

Re: Fuel Adjustment Rate Filing – June 1, 2017 to June 30, 2017

BACKGROUND

The Regulatory Authority of Bermuda (the “Authority”) has reviewed the proposal submitted by Bermuda Electric Light Co. Ltd. (“BELCO”) on 9th May 2017 to increase the existing Fuel Adjustment Rate (FAR) from \$0.0950 to \$0.1050 and has no objection to BELCO’s proposed changes to the FAR.

We will be responding separately regarding the net billing for PV systems, as per the Authority’s Emergency General Determination issued on 16th March 2017 on Transitional Measures for BELCO’s Solar Net Metering Scheme.

Yours Sincerely,



Matthew Copeland
Chief Executive
Regulatory Authority of Bermuda

Cc: Monique Lister
Senior Legal Advisor – Regulatory Authority of Bermuda

Jozelle Escolastica
Head of Regulatory Finance – Regulatory Authority of Bermuda