

# REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda held on the 27<sup>th</sup> June 2017 at 1st Floor, Craig Appin House, 8 Wesley Street, Hamilton, Bermuda at 3:20 p.m.

Present: Angela S. Berry (Chairman, Commissioner)  
Kenneth Robinson (Commissioner)  
Aaron Smith (Commissioner)  
Matthew Copeland (Chief Executive)

In Attendance: Monique Lister (Senior Legal Advisor)

1. The Chairman called to order the meeting.

2. **MARKET REVIEW**

It was RESOLVED to approve the selection of consultants in response to the Request for Quotations ("RFQ") for Regulatory Authority Support for Market, Sectoral and Remedy Review: Electronic Communications Sector for the scoping phase and any subsequent phase of such RFQ, as may be determined.

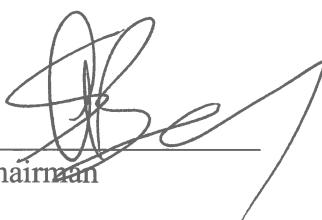
It was FURTHER RESOLVED that the Chief Executive keep the Board informed about the ongoing expenditures under such RFQ and to authorize the Chief Executive to take the appropriate steps to do all such things as may be required in his discretion in connection with this resolution.

3. **FINANCE AND PROCUREMENT POLICIES**

It was RESOLVED to approve the updated Finance Policy and Procurement Policy.

4. **ANNUAL FINANCIAL STATEMENTS (2016/2017)**

It was RESOLVED to approve the submission of the Annual Financial Statements for the 2016/2017 fiscal year to the Office of the Auditor General by management, in accordance with Section 46(5) of the Regulatory Authority Act 2011.

  
Chairman