

VIA EMAIL

27 March 2017

Bermuda Electric Light Co. Ltd.  
P.O. Box HM 1026  
Hamilton HM DX  
Attn: David Faries, VP Finance & Financial Controller

Dear Mr. Faries,

**Re: Fuel Adjustment Rate Filing – April 1, 2017 to April 30, 2017**

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The Regulatory Authority of Bermuda (the “Authority”) has reviewed the proposal submitted by Bermuda Electric Light Co. Ltd. (“BELCO”) on March 10, 2017 to increase the existing Fuel Adjustment Rate (FAR) from \$0.090 to \$0.1050 and to increase the Commercial Renewable System Excess Energy Rate (CRSEER) from \$0.1425 to \$0.1536 and has no objection to BELCO’s proposed changes to the FAR and CRSEER.

Yours faithfully,

PP. 

**Matthew Copeland**  
Chief Executive – Regulatory Authority

Cc

Monique Lister	Senior Legal Advisor	Regulatory Authority
Jozelle Escolastica	Head of Regulatory Finance	Regulatory Authority