

REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda held on the 15 March 2016 at 3rd Floor, Cumberland House, 1 Victoria Street, Hamilton, Bermuda.

Present: Angela S. Berry (Chairman, Commissioner)
Kenneth Robinson (Commissioner)
Matthew Copeland (Chief Executive)

1. The Chairman called to order the meeting which commenced at 11:00am.

2. Enforcement

The Board considered the report provided by the Chief Executive detailing the circumstances surrounding the decision to proceed with resolving the enforcement matter against Logic Communications Limited "Logic Communications" pursuant to section 93(4) of the Regulatory Authority Act 2011 "RAA".

Consideration was given to the fact that Logic Communications admitted wrongdoing in respect of Authority's allegation that it offered 12Mbps service without authorization for the period 1 -20 November 2015 leaving the only outstanding issue as that of penalty.

It was RESOLVED, that the Authority take all necessary steps to resolve the matter by voluntary mediation in accordance with section 94(3) of the RAA to determine the penalty, if any that should be issued against Logic Communications.

3. Electricity Startup Funding

The Chief Executive confirmed that the Ministry of Economic Development indicated that it is willing to provide the Authority with funding of not less than \$400,000 to assist the Authority with the costs of preparing the Authority for Electricity Regulation.

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After due consideration of the proposal and taking into account the Authority's need to gain access to start-up funding for the purpose of preparing for the additional responsibility as Electricity Regulator it was RESOLVED that Board approval be granted for the Authority to submit a startup business plan to the Ministry of Economic Development to justify either funding or a possible loan to enable the Authority to establish a capability to understand the scale and possible timings of accepting electricity regulation in accordance with the Electricity Act 2015.

Management was authorized to take all necessary steps and to execute all necessary documents to submit the first phase business plan.

4. Meeting Close

The Meeting closed at 12:50pm


Chairman