

REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda held on the 31 December 2015 at 3rd Floor, Cumberland House, 1 Victoria Street, Hamilton, Bermuda.

Present: Carl Musson (Chairman)
Angela S. Berry (Commissioner)
Kenneth Robinson (Commissioner)
Kyle Masters (Secretary)

The Chairman called to order the meeting which commenced at 11:30AM

1. Confirmation of Minutes

The Minutes of the meeting dated 10 December 2015 were confirmed.

2. Proposed 2016-17 Work Plan and Budget -Preliminary Report and Recommendations to the Minister of Economic Development and the Minister of Finance

(a) It was RESOLVED the Authority's Preliminary Report on the Proposed Work Plan for the 2016-17 Fiscal Year be approved for release to the Minister of Economic Development and the Minister of Finance.

(b) It was further RESOLVED that the Authority's Proposed Budget and its recommendations regarding the Regulatory Authority Fees and the Government Authorization Fees for 2016-17 be approved for release to the Minister of Finance and the Minister of Economic Development as well as publication on the Authority's website.

3. Meeting Close

The Meeting closed at 12:15 pm



Chairman