

# REGULATORY AUTHORITY BOARD

**MINUTES** of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda held on the 14<sup>th</sup> Day of July 2015 at 3<sup>rd</sup> Floor, Cumberland House, 1 Victoria Street, Hamilton, Bermuda.

Present: Carl Musson (Commissioner, Chairman of the Board)  
Angela S. Berry (Commissioner)  
Kenneth Robinson (Commissioner)  
Robert Watson (Chief Executive)  
Kyle Masters (Legal Advisor, Secretary)

1. Carl Musson, chaired the meeting which commenced at 1:00PM
2. Settlement of Bermuda Digital Communications Limited v Regulatory Authority No. 12 of 2015

It was noted that discussions were held between the Authority's Chief Executive and the Chief Executive Officer of the Bermuda Digital Communications Limited (BDC) regarding the outstanding litigation and BDC's proposal to withdraw its appeal in the above captioned matter subject to the payment of a specified amount of the Authority's costs.

During the discussions BDC proposed to withdraw its appeal against the Authority and pay \$85,000.00 to the Authority with respect to the Authority's costs in full and final settlement of the matter.

After due consideration It was RESOLVED that the Authority accept the terms of BDC's offer and to authorize Management to take all necessary steps to facilitate a settlement the agreed terms.

3. The meeting closed at 1:30PM



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Chairman