

REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda held on the 27th day of January 2015 at 3rd Floor, Cumberland House, 1 Victoria Street, Hamilton, Bermuda.

Present: Carl Musson (Commissioner, Chairman of the Board)
Angela S. Berry (Commissioner)
Robert Watson (Chief Executive)
Kyle Masters (Secretary)

1. Carl Musson chaired the meeting which commenced at 1:00 pm.
2. **Compensation for Interim Chief Executive October 2014 - December 2014**

It was RESOLVED to approve payment to Kyle Masters in respect of his service acting as Interim Chief Executive from October 2014 through December 2015.

3. **Approval of Credit Card Applications**

It was RESOLVED that an application be made to Clarien Bank for the issuance of a Credit Card to Robert Watson in his capacity as Chief Executive of the Authority with a limit not to exceed \$10,000 BMD and that the resolution set out in the Clarien Bank form adopted as if set out verbatim herein.



Chairman