

# REGULATORY AUTHORITY BOARD

**MINUTES** of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda held on the 31<sup>st</sup> day of December 2014 at 3<sup>rd</sup> Floor, Cumberland House, 1 Victoria Street, Hamilton, Bermuda.

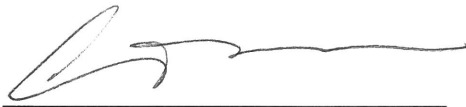
Present: Carl Musson (Commissioner, Chairman of the Board)  
Angela S. Berry (Commissioner)

1. Carl Musson, chaired the meeting which commenced at 12:45 pm.

2. **Proposed 2015-16 Work Plan and Budget**

After taking into consideration the feedback from carriers with respect to the Consultation on the proposed 2015-16 Work Plan recommendations made therein and Budget (together the "Plan"), it was RESOLVED:

- i) to approve the proposed Plan and to submit the same, pursuant to Section 43 (3) of the Regulatory Authority Act 2011, to the Minister of Education and Economic Development (the "MEED") and the Minister of Finance, respectively;
- ii) to recommend to the MEED to approve the level of the Regulatory Authority Fees payable by Integrated Communications Operating Licence holders for the financial year 2015-16 and to establish the appropriate regulation with respect to the fees; and
- iii) that the Authority hereby requests that the Minister of Finance issue a decision approving the Authority's proposed expenditure budget for the financial year 2015-16.



Chairman