

REGULATORY AUTHORITY MINUTES

MINUTES of the Seventeenth Meeting of the Board of Commissioners held on the 12th day of December 2013 at 3rd Floor, Cumberland House, 1 Victoria Street, Hamilton, Bermuda.

Present: **Carl Musson (Commissioner)**
Kent Stewart (Chairman)
Philip Micallef (Chief Executive)

Apologies:

1. Acceptance and Quorum

- a) Kent Stewart chaired the meeting which commenced at 11.00 am
- b) A quorum existed.

2. Bermuda Cable Vision Limited

On the advice of the Chief Executive and after review and consideration of each of the following documents the Board approved the following;

- i. The Order dated 12 December 2013 concerning BCV's Rate Application;
- ii. The Decision with Annexes dated 12 December 2013 adopting BCV's rate application.
- iii. The Final Order dated 12 December 2013 adopting the BCV MAIA;
- iv. The Final Decision with Annex dated 12 December 2013 adopting the BCV MAIA;
- v. The Addendum to the Final Order and Decision dated 12 December 2013 adopting the BCV MAIA;

The Board, having considered the record of submissions made by BCV in compliance with the *ex ante* obligations imposed by the Regulatory Authority upon BCV and concluded that BCV has satisfactorily complied with those obligations, agreed that a Notice of Compliance be issued to BCV pursuant to section 75(3)(a) of the Electronic Communications Act 1975 confirming that the suspension provisions of section 73(5) of the ECA no longer applies to the operation of BCV's ICOL.

3. Bermuda Telephone Company Limited

Having considered BTC's application for an adjustment of the avoidable cost percentage applicable to the provision of Business Services on a wholesale basis and on the advice of the Chief Executive, the Board approved the Decision and Order dated 17 December 2013 rejecting BTC's application for the reasons set out in the Decision.

Signed as an accurate record of this meeting:-



Chairman or Acting Chairman

17 December, 2013

Date