

REGULATORY AUTHORITY MINUTES RA/14/13

MINUTES of the Fourteenth Meeting of the Board of Commissioners held on the 17th day of October 2013 at 3rd Floor, Cumberland House, 1 Victoria Street, Hamilton, Bermuda.

Present: Carl Musson (Commissioner)
Kent Stewart (Chairman)
Philip Micallef (Chief Executive)

Absent: John Cunningham (Commissioner)

1. Acceptance and Quorum

- a) Kent Stewart chaired the meeting which commenced at 10.30 am
- b) A quorum existed.

2. Recommendation to Minister on Communication Operating License (COL) to QuoVadis Ltd.

Board resolved to approve the Recommendation to the Minister of Economic Development on granting a COL to QuoVadis Ltd and instructed the Chief Executive to send the Recommendation Document (C13/1265) to the Minister.

3. Approval for Office Fit Out

Board resolved to approve 35,000 dollars (thirty five thousand) for office fit out and instructed the Chief Officer to proceed with the reorganization of the layout to cater as soon as possible for the new RA staff members. The sum involved is less than the figure of 62,000 dollars budgeted for 2013-2014.

4. Data Collection Consultation

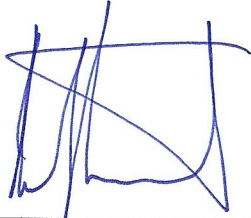
Board resolved to approve the Data Collection Consultation (DC10/13) and instructed the Chief Executive to issue it and post it on the Regulatory Authority Website

5. Confidential Matters

REGULATORY AUTHORITY MINUTES RA/14/13

- (a) The Board resolved ***.
- (b) The Board also resolved *****.

Signed as an accurate record of this meeting:



Chairman or Acting Chairman

31 Oct 13

Date