

REGULATORY AUTHORITY MINUTES RA/13/13

MINUTES of the Thirteenth Meeting of the Board of Commissioners held on 26th day of September 2013 at 3rd Floor, Cumberland House, 1 Victoria Street, Hamilton, Bermuda.

Present: John Cunningham (Commissioner)
Carl Musson (Commissioner)
Kent Stewart (Chairman)
Philip Micallef (Chief Executive)

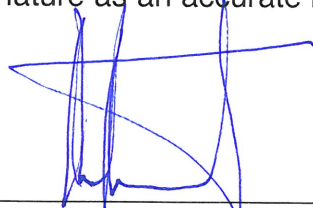
1. Acceptance and Quorum

- a) The meeting commenced at 11:00 am. Kent Stewart, the Chairman of RA, chaired the meeting.
- b) A quorum existed.

2. Work Plan and Budget for 1 April 2014 to 31 March 2015

Board approved the Work Plan and Budget for the period 1 April 2014 to 31 March 2015 to be released by the Chief Executive for consultation.

Signature as an accurate record of this meeting:



Chairman or Acting Chairman

1 Oct 13

Date