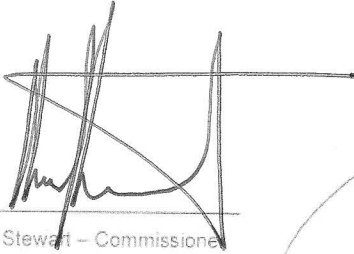


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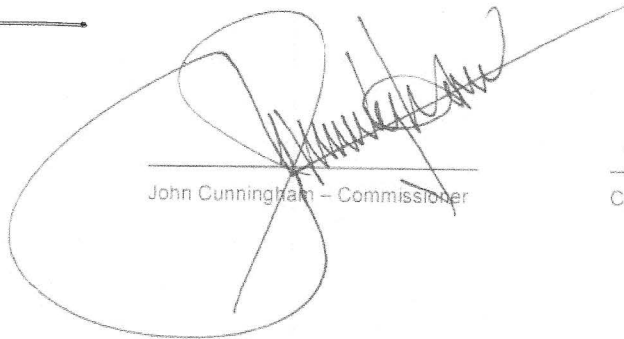
of the Board of Commissioners of the Bermuda Regulatory Authority

Be it resolved that:-

1. The Board of Commissioners authorizes the Chief Executive to initiate the Consultation process on Obligations (remedies) for operators with Significant Market Power with industry and to post the Consultation documentation on the RA's website with deadline for responses being Friday 19<sup>th</sup> June



Kent Stewart – Commissioner



John Cunningham – Commissioner



Carl Musson – Commissioner

17<sup>th</sup> May 2013