

REGULATORY AUTHORITY MINUTES RA/06/13

MINUTES of the Sixth Meeting of the Board of Commissioners held on 5th day of March 2013 at 3rd Floor, Cumberland House, 1 Victoria Street, Hamilton, Bermuda.

Commissioners Present: John Cunningham
Carl Musson
Kent Stewart (Chairman)

Chief Executive: Philip Micallef

1. Acceptance and Quorum

- a) The meeting commenced at 11am. Kent Stewart chaired the meeting.
- b) All Commissioners and the Chief Executive being present, a quorum existed.

2. Consider HSBC as Bankers for Revenue Collection

It was resolved that the Regulatory Authority (RA) appoint HSBC as the RA's banker for the receipt of revenue in accordance with the bank's prescribed Mandate and such be and hereby is approved.

3. Date of Next Board Meeting: Thursday March 28th

Signed as an accurate record of this meeting:-



Chairman or Acting Chairman

4 April 13

Date