

REGULATORY AUTHORITY MINUTES RA/08/13

MINUTES of the Eighth Meeting of the Board of Commissioners held on 3rd day of April 2013 at 3rd Floor, Cumberland House, 1 Victoria Street, Hamilton, Bermuda.

Commissioners Present: John Cunningham
Carl Musson
Kent Stewart (Chairman)

Chief Executive: Philip Micallef

1. Acceptance and Quorum

- a) The meeting commenced at 11am. Kent Stewart chaired the meeting.
- b) All Commissioners and the Chief Executive being present, a quorum existed.

2. Approval of Minutes of Board Meetings 5,6,7.

It was resolved that the Regulatory Authority (RA) Board approves the minutes of Board meetings five (5), six (6) and seven (7) and requests the Chairman to sign on the Board's behalf.

3. Approval of proposal to Minister of Economic Development.

It was resolved that the RA Board approves the proposal to the Minister of Economic Development for the Standard Form of ICOL (matter C13/03) including example wording of the ICOL and spectrum licenses and the proposal is to be sent to the Minister by Friday 5th April 2013.

4. Approval of Chief Executive's Proposed Decision of Digicel's Complaint on North Rock dated 18th March 2013

It was resolved that the RA Board approves the Chief Executive's proposed decision on Digicel's Complaint against North Rock and the CE is to inform both parties of the Decision and post the decision on the RA's website.

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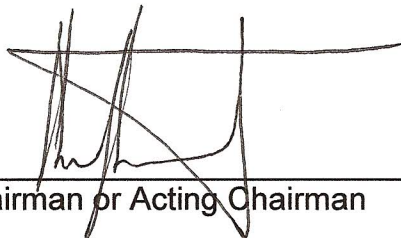
5. Approval of BTC's request for new T1 tariffs

It was resolved that the RA Board approves BTC's application received on 25th March for their new T1 prices with the following conditions:-

- Prices to come into effect before 30th October 2013
- Clear terms and conditions to be stipulated in contract which explain clearly the exit conditions prior to the end of contract if a customer opts to do so.
- Customer has a right to exit contract without paying any penalties if the service provided by BTC was of an unsatisfactory nature.

6. Date of Next Board Meeting: To be determined.

Signed as an accurate record of this meeting:-



Chairman or Acting Chairman

15 May 13

Date