

REGULATORY AUTHORITY MINUTES RA/04/13

Minutes of the Fourth Meeting of the Board of Commissioners held on the 21th day of February, 2013 at 3rd Floor, Cumberland House, 1 Victoria Street, Hamilton, Bermuda.

Commissioners present: John Cunningham
Carl Musson
Kent Stewart

Chief Executive: Philip Micallef

1. Acceptance and Quorum

The meeting commenced at 11.00 am and Kent Stewart, Chairman, chaired the meeting. All Commissioners and the Chief Executive being present, a quorum existed.

2. Minutes of last meeting

The minutes of the third meeting of the Board of Commissioners on the 12th February, 2013, were approved.

3. Request for new numbers

The meeting agreed to create a policy, similar to the policy covering provisional spectrum requests for requests to the RA for new numbers to be issued to a carrier. The minimum requirements and terms and conditions for any such approval shall be set out in the Attachment 1 to and forming part of these minutes. This policy shall be known as the Provisional Numbering Request Policy.

4. BTC SOHO prices

After due discussion, the meeting approved the requested prices from BTC.

5. BCV Digital boxes – sell prices

After due discussion, the meeting approved the requested prices for set top boxes from BCV with the condition that BCV extend the warranty offered to 1 year and that they have 6 months to implement.

6. Pension Plan

After due discussion and study of a comparative study supplied by KPMG on six pension plans it was resolved and hereby approved that Colonial Pension Plan is the selected plan for the Authority.

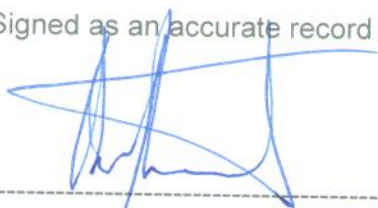
7. Government Authorization Fees and RA Work Plan and Proposed Budget

After having carefully taken into consideration the feedback from the operators on the consultation on the above subjects it was resolved that a Recommendation Regarding Government Authorization fees be sent to Minister of Economic Development and a Recommendation on Regulatory Authority Work Plan be sent to Ministers of Economic Development and Finance.

1. **Date of next meeting**

To be determined.

Signed as an accurate record of this meeting:-



Chairman or Acting Chairman

26/2/13

Date